



RENAISSANCE

SA Rating
Making BEE our Business

21 June 2024

TO WHOM IT MAY CONCERN

Re: BEE Verification – **AFRIMAT Limited**

Registration No: 2006/022534/06

Tyger Valley Office Park, Building No2, C/O Willie van Schoor & Old Oak Road, Bellville, 7530

This is to certify that **Afrimat Limited** has been independently verified in accordance with the Codes of Good Practice, issued in terms of section 9(1) of the Broad Based Black Economic Empowerment Act 53 of 2003 as Amended per Act 46 of 2013 (Gazette 37271 of 27 January 2014). This Broad-Based BEE Verification Certificate is based on information provided to Renaissance SA Ratings, a SANAS accredited BEE Verification agency. The total Black Ownership Including Continued Recognition Ownership, Mandated Investments and Modified Flow Through Principle applied is **29.62%** and Black Women Ownership is **9.24%**, see below detailed scorecard.

Given the guidelines set out from the Amended Code of Good Practice on black economic empowerment in terms of Section 9(1) of the B-BBEE Act 53 of 2003, the following disclosures were made, and calculations done:

	Total Ownership Including *CRO:
Economic Interest to which Black People are entitled to:	29.62%
Economic Interest to which Black Woman are entitled to:	9.24%
Exercisable Voting Rights by Black People:	32.06%
Exercisable Voting Rights by Black Women:	10.69%
Involvement in the Ownership of Black New Entrants:	9.83%
Economic Interest to which Black Designated Groups are entitled:	15.18%
Black Youth:	10.71%
Black Unemployed:	0.05%
Black Military Veteran:	0.00%
Black Disabled:	0.01%
Black People in Rural Areas:	0.12%
Economic Interest to which EOS and BBOS are entitled:	4.30%
Economic Interest to which Co-Ops's are entitled:	0.00%

***CRO: Continued Recognition Ownership**

Yours faithfully,

Tebogo Masenya
Director & Technical Signatory

Renaissance SA Rating (Pty) Ltd Reg. (2004/018974/07)
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