



AFRIMAT[®]
LIMITED

Afrimat Construction Index

Quarter 4 | 2019

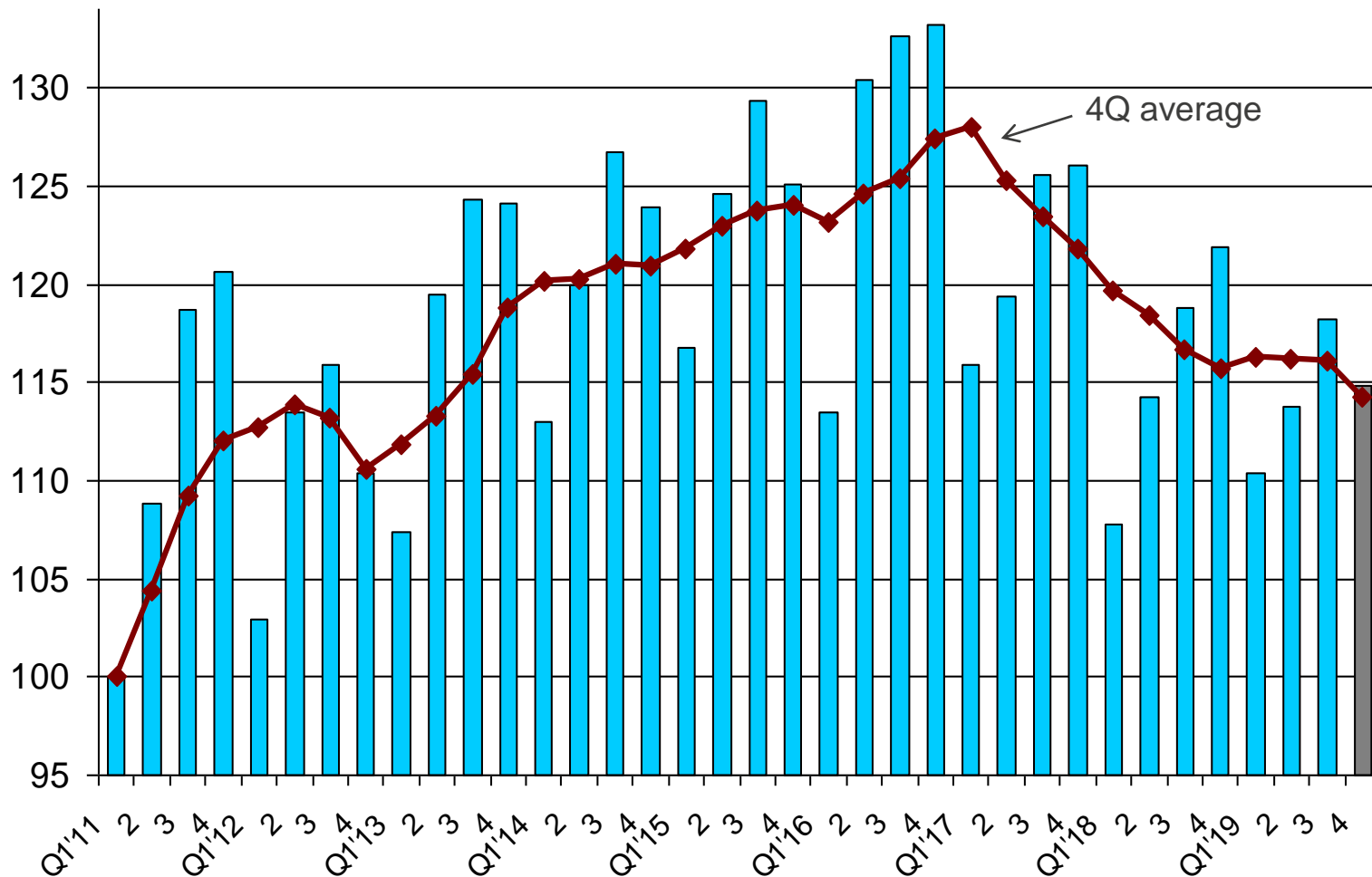


**CONSISTENTLY
DELIVERING**

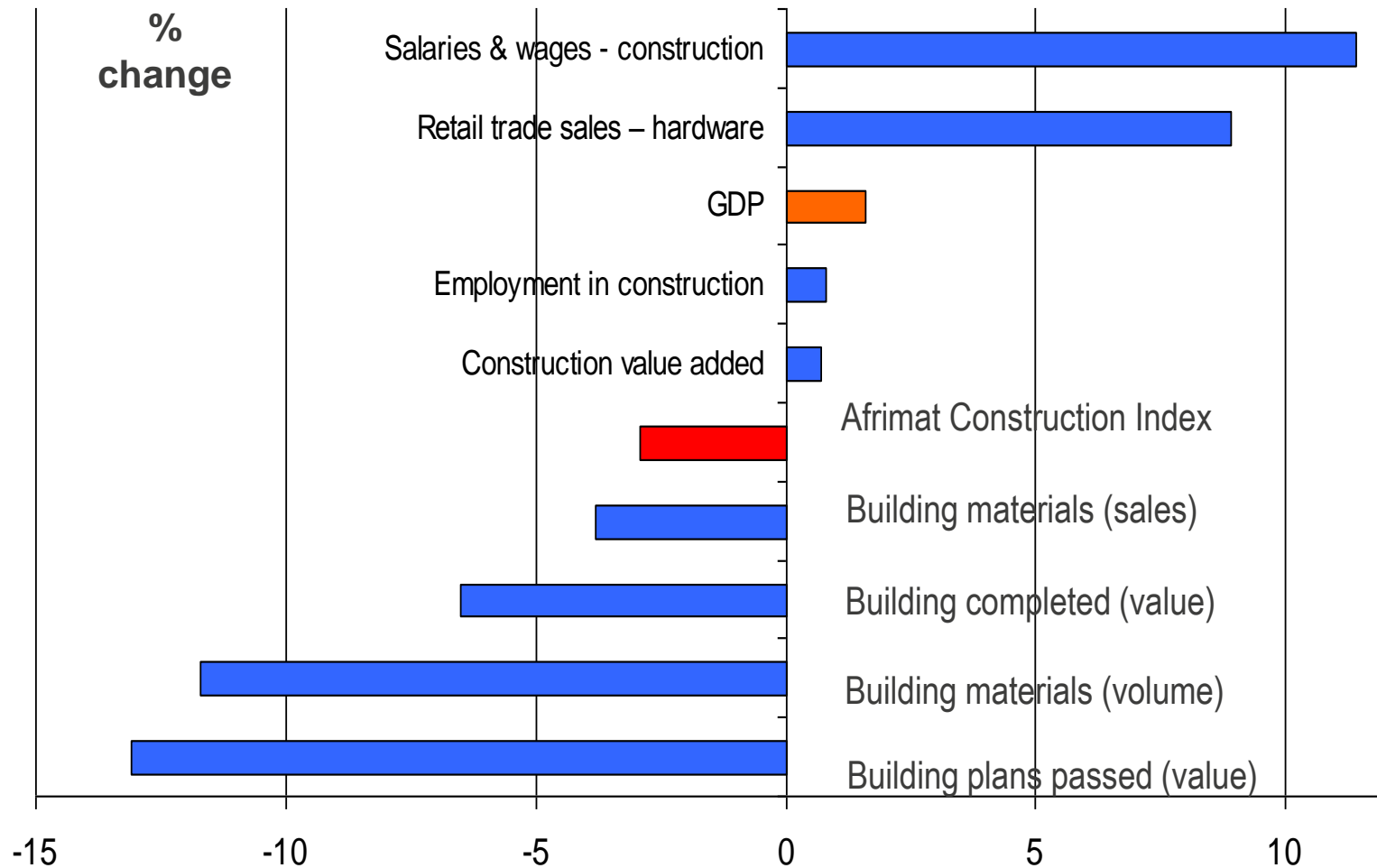
Afrimat Construction Index (ACI) 4th quarter 2019



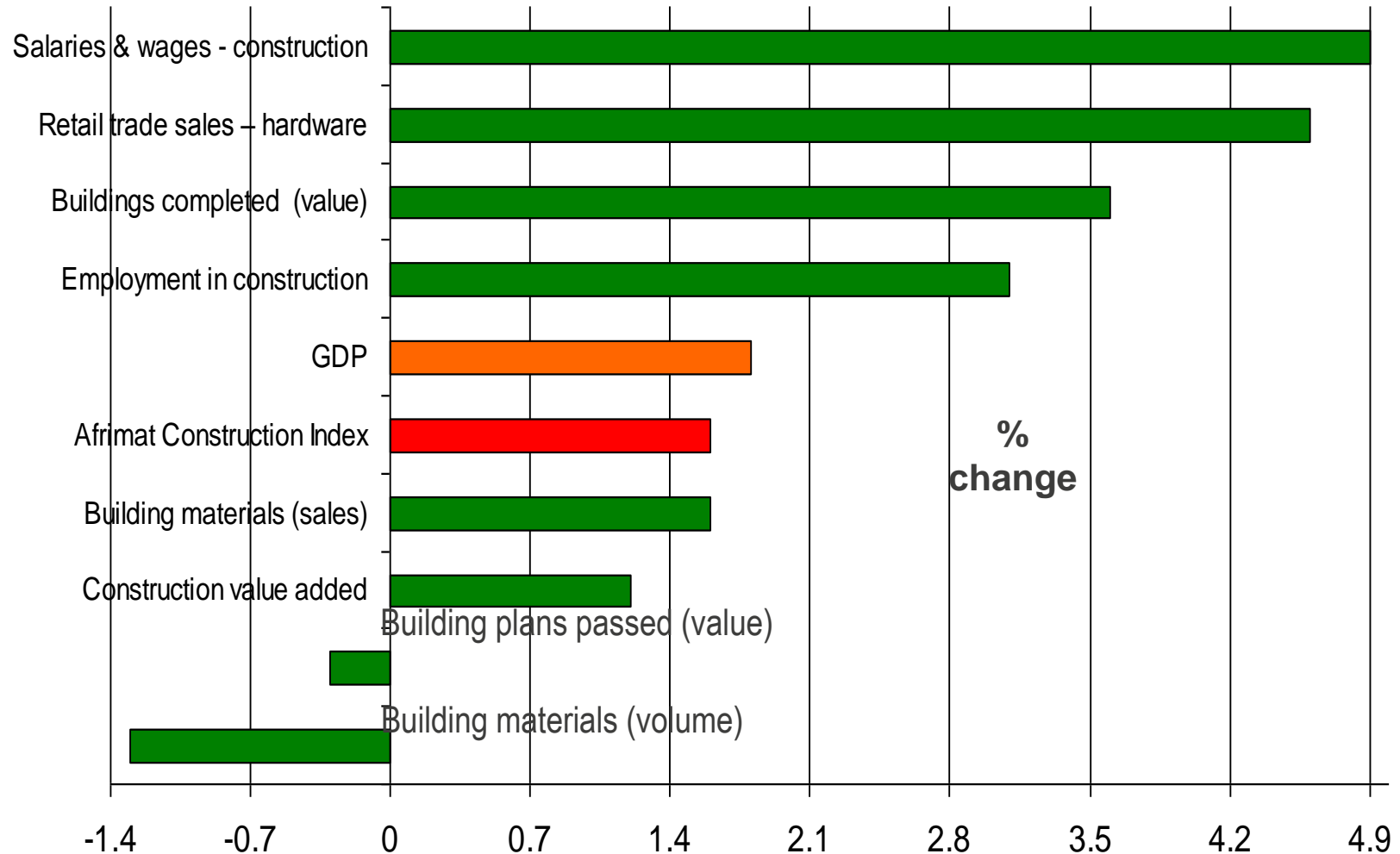
Index; Q1 2011=100



% Change in the Afrimat Construction Index sub-indices & GDP – Q3 2019 to Q4 2019



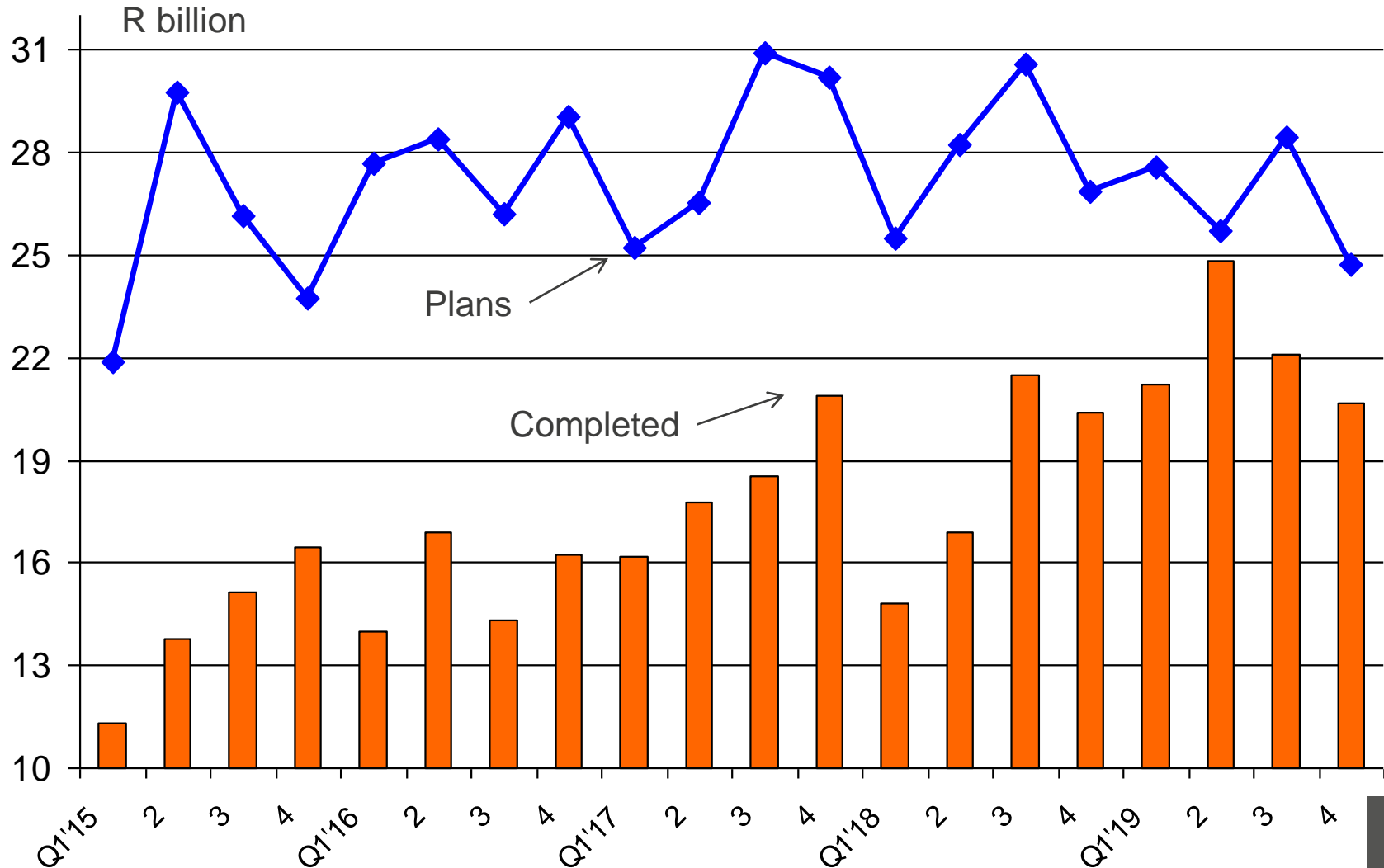
Avg. annual % change in the Afrimat Construction Index sub-indices since the base period (Q1 2011 to Q4 2019)



Value of building plans passed & buildings completed (current prices)



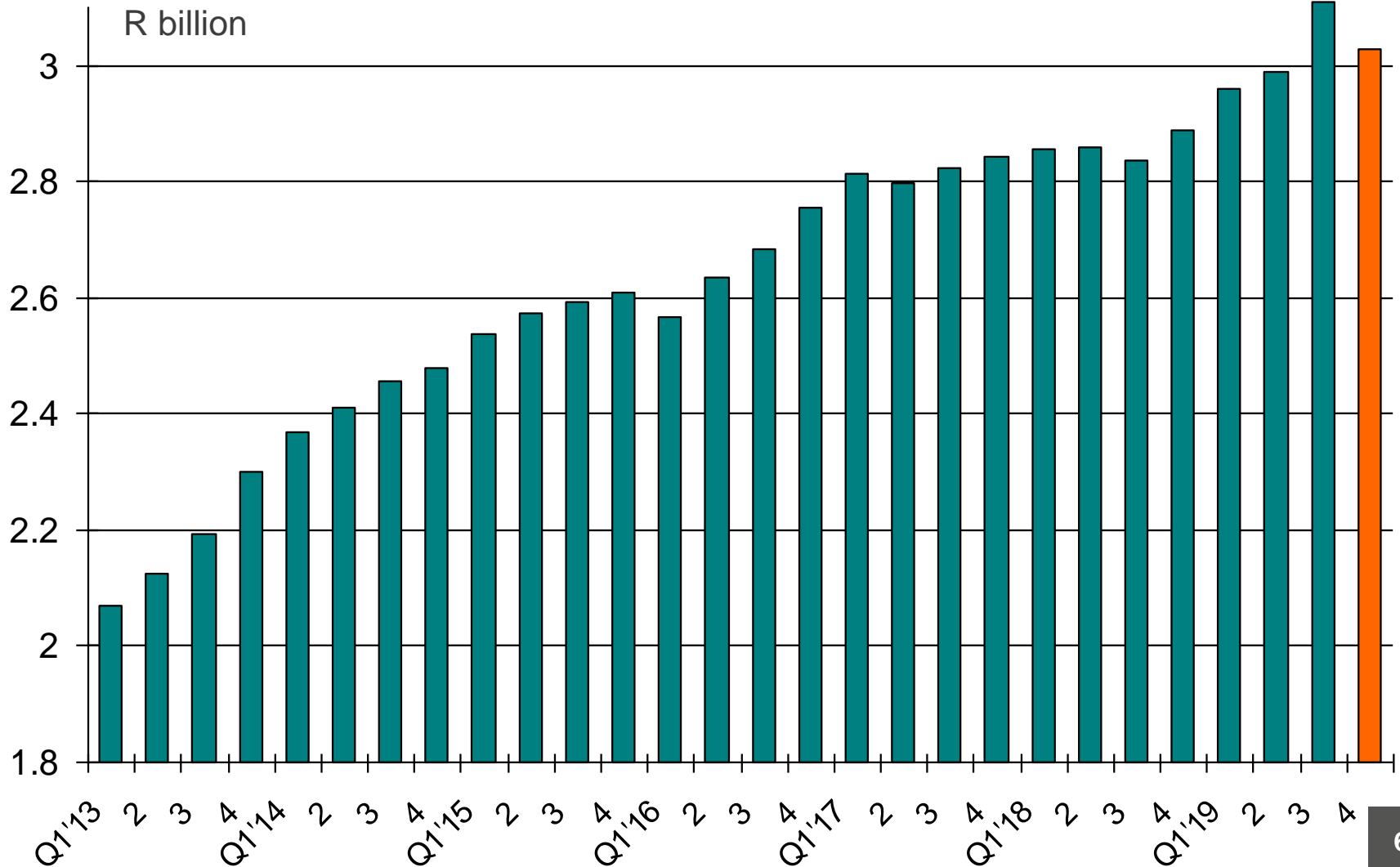
(Source: Stats SA)



Quarterly sales values – building materials (at current prices)



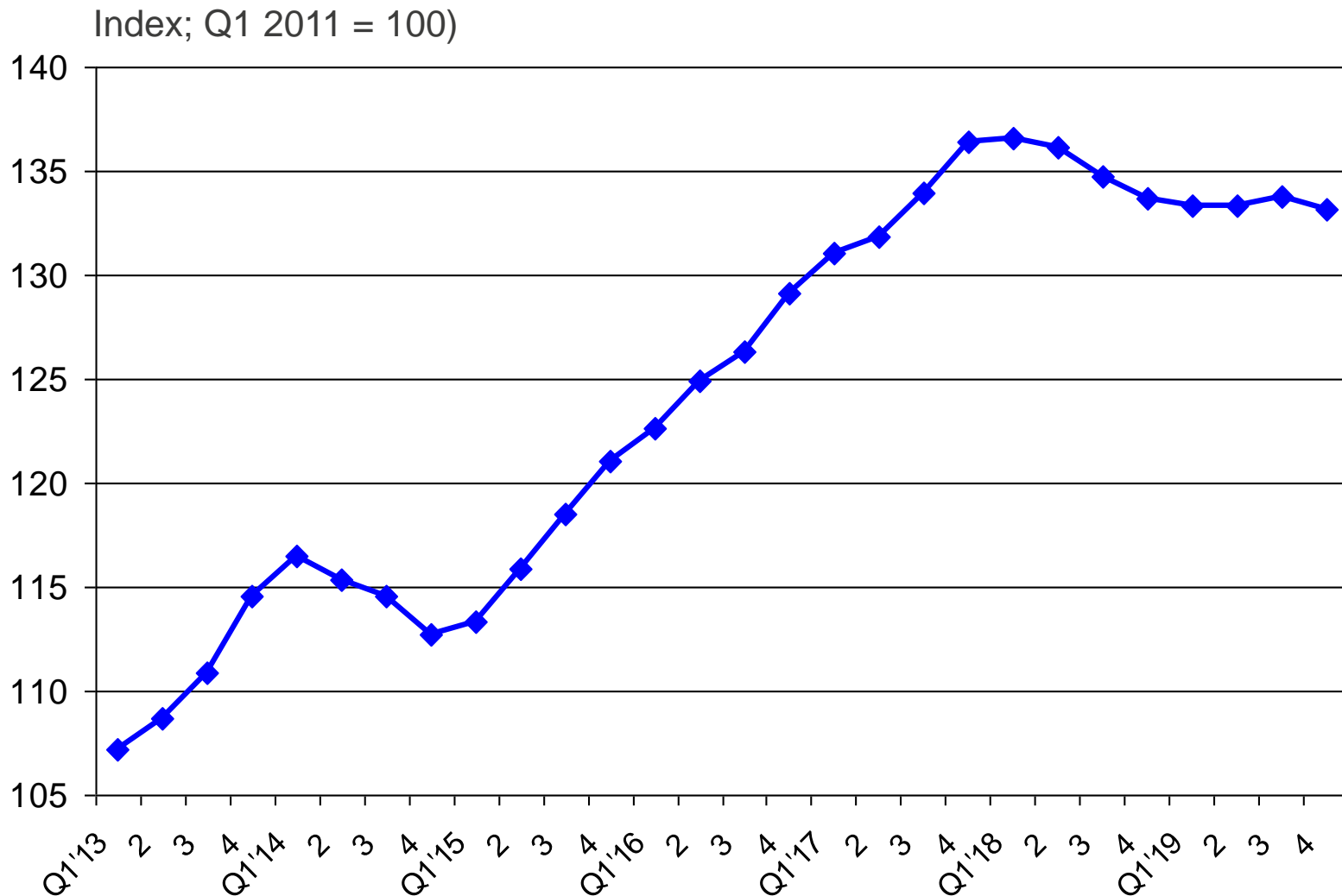
(Note: 4Q moving avg; Source: Stats SA)



Quarterly index of real hardware retail sales



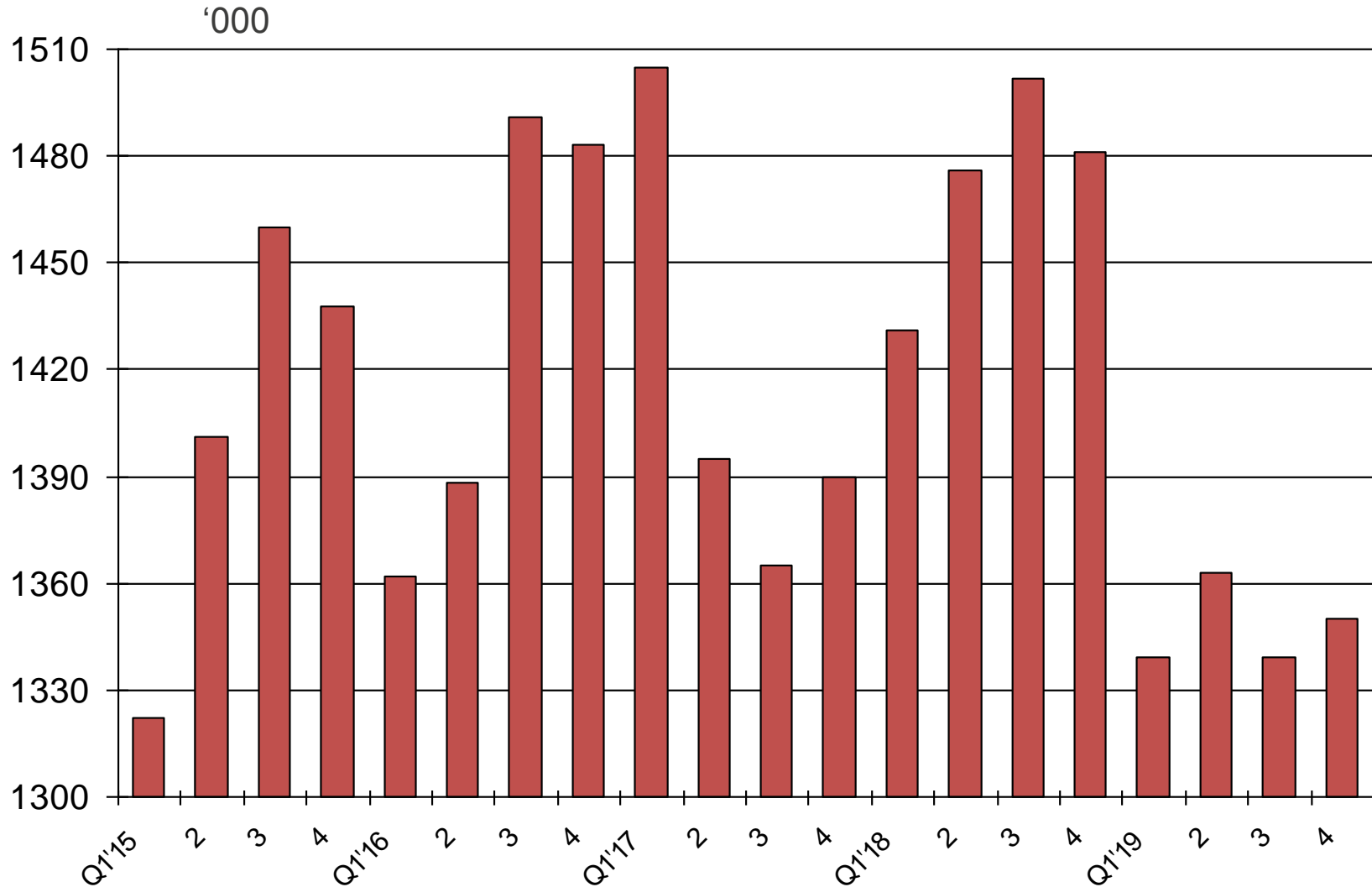
(Note: 4Q moving avg; Source: Stats SA)



Employment in construction



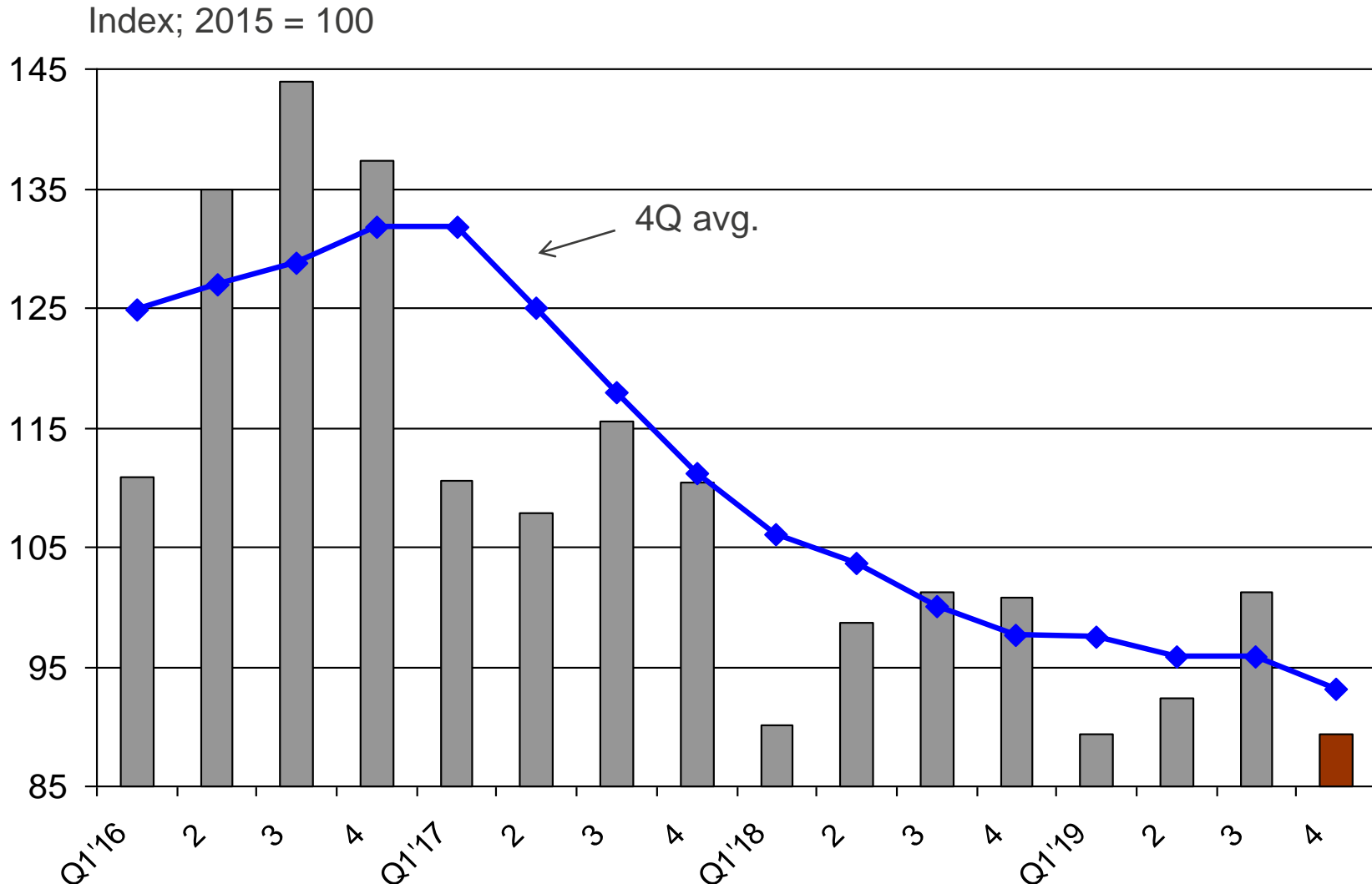
(Source: Stats SA)



Index of the volume of building materials produced



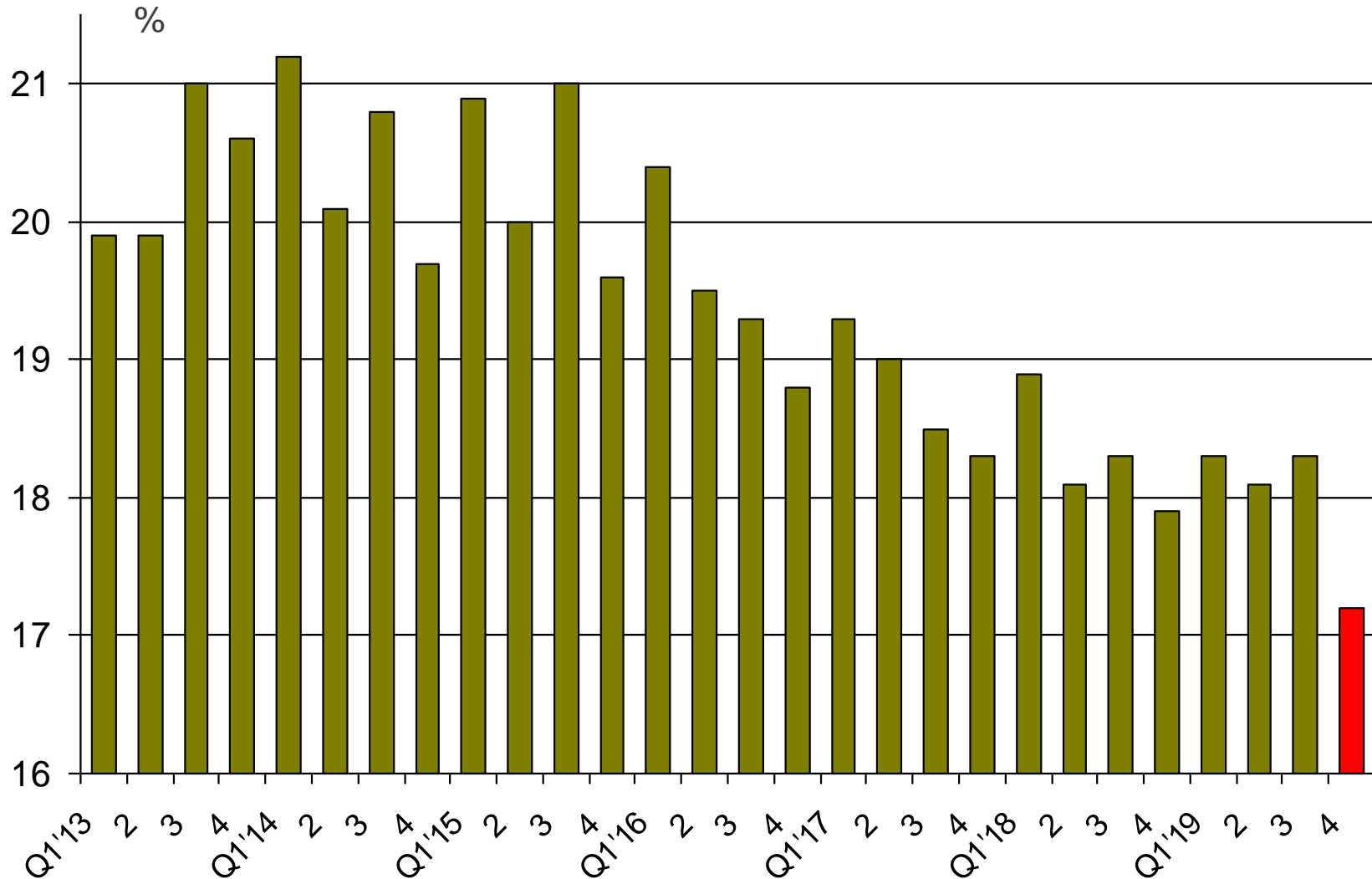
(Note: Sources: Stats SA; own calculations)



Capital formation as % of GDP



(Source: Stats SA)



Growing gap since 2015 between real GDP growth & the real prime rate



(Sources: Stats SA; SARB; own calculations)

Notes: Year-on-year GDP growth rates

