

COMPANY PROFILE

Consistently Delivering

About Afrimat

Afrimat is a mid-tier mining and materials company.

The Group listed on the JSE Main Board in 2006 and is currently listed in the Basic Materials: General Mining sector.

Afrimat is a successful multi-commodity, mid-tier mining company that produces and supplies construction materials, iron ore, anthracite, phosphate, and high-quality industrial minerals.

Additionally, Afrimat Contract Mining Services offers full pit-to-port solutions to the mining, construction, and quarry industries throughout Southern Africa.

As part of Afrimat's diversification strategy, we are constantly looking for more opportunities to grow our product offering.



Afrimat Divisional Structure

CONSTRUCTION MATERIALS	INDUSTRIAL MINERALS	BULK COMMODITIES	CONTRACT MINING SERVICES	FUTURE MATERIALS & METALS
<ul style="list-style-type: none"> Aggregates Readymix concrete Cement Fly Ash Clinker supplies Dolomite Roadlime Building lime 	<ul style="list-style-type: none"> Agricultural Lime Animal Hygiene Lime Feed Lime Limestone Hydrated Lime Unslaked Lime Dolomite Metallurgical Calcite 	<ul style="list-style-type: none"> Iron ore Anthracite Manganese 	<ul style="list-style-type: none"> Mine Planning Drilling & Blasting Load & Haul Crushing & Screening Mine Rehabilitations Pit to Port Solutions Beneficiation of Materials Rail Loadout Logistics 	<ul style="list-style-type: none"> Phosphate Rare Earths

Vision, Values & Our Way

Our Vision

To be globally respected for excellence in unlocking and enhancing the earth's mineral potential to build a better world.

Our Values

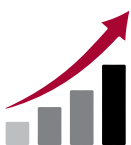
TRUST ★ ACCOUNTABILITY ★ INTEGRITY ★ TEAMWORK ★ RESPECT ★ SAFETY ★ CUSTOMER SATISFACTION

Our Way



CARING ENVIRONMENT

- Family
- Caring for people
- Growing people
- Treating everyone as equals
- Atmosphere of joy and positivity
- Commitment
- Embrace diversity
- See people as people not objects
- Zero harm to employees, the community and the environment
- Community development



RESULTS DRIVEN

- Profitability
- Non-bureaucratic, not a corporate company
- Big vision and stretching goals
- Healthy finances
- Effective and reliable systems



ENTREPRENEURIAL DRIVE

- Innovation and creativity
- See opportunity and pursuing them
- Agility and flexibility
- Calculated risk taking



IMPORTANT RELATIONSHIPS

- Delighted and satisfied customers
- Customer centric
- Cooperative and collaborative
- Respect for stakeholders
- Integrity
- Transparency
- Ethical
- Brutal honesty



SKILLS & COMPETENCE

- Right people in the right place
- Ownership and responsibility
- Learning culture
- In depth knowledge of legislation and requirements



WINNING ATTITUDE

- Tenacity
- Fighting spirit
- Stretching each other
- Outside comfort zone, not in panic zone
- Perseverance and determination
- Healthy competition
- Passionate



TEAMWORK

- Inspire a shared vision
- Interdependence
- Imperfect unity
- Trust and accountability
- Sharing
- Respect
- Motivated personnel
- Communication and feedback



EMPOWERING

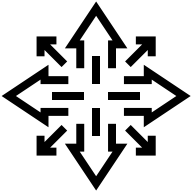
- Support across boundaries
- Finding talent in unusual places
- Modelling the way
- Celebrate small successes
- Recognition



HUMILITY & BELIEF

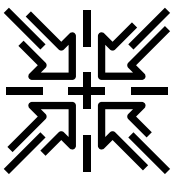
- Trust in God
- Psalm 127
- Acknowledge mistakes
- Servant leadership
- Confidence with modesty

About Afrimat



B-BBEE

Afrimat is committed to a bottom-up approach to transformation, successfully accomplished in terms of sustained training, skills development, and all-around employee upliftment.



Enterprise and Supplier Development

Our Enterprise and Supplier Development initiatives are aimed at assisting suppliers with challenges they might face to either enter our supply chain or even other organisations.

We do this by continuously striving to empower suppliers through focused programs that develop them.

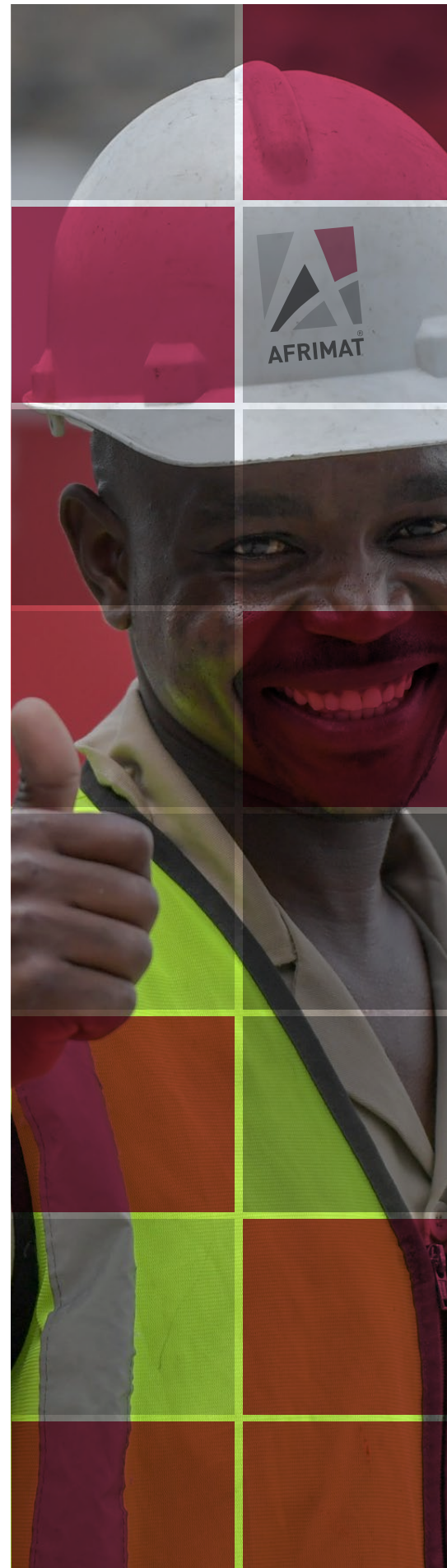
The aim is to get more value from suppliers in our supply chain by enhancing their skills and efficiencies.

Both the supplier and Afrimat benefit from this partnership. Our interventions are aimed at creating sustainable suppliers in our industry and communities where we operate in.

Afrimat would want to see the suppliers in the program create economic benefit in their communities by employing local people, supporting other SMMEs, and transferring skills by doing so.

Furthermore, we try and source suppliers that produce locally first in order to strengthen the South African economy.

Our programs are not only aligned with B-BBEE and Mining Charter III requirements but to extract value from our suppliers to the benefit of both Afrimat and the supplier.



**A history of Afrimat
Growth through diversification**



Afrimat forms through the **merger** of **Prima Quarries** and the **Lancaster Group**.

Lists on the **JSE**.

We **expanded our national** footprint into Gauteng, Limpopo, and Mpumalanga.

Demonstrating our commitment to our people, we established an **employee benefit scheme** in 2009.



We further grew our industrial minerals division through the acquisition of **Infrasons** and established dedicated quarry and readymix operations in Mpumalanga.



Our bulk commodities portfolio grew with the acquisition of **Nkomati Anthracite**.

We renamed Afrimat Contracting International to **Afrimat Mining Services** which provides comprehensive contract mining solutions across Southern Africa.

We also acquired **COZA Mining** as well as the **Glenover** Phosphate Stockpiles and Vermiculite mining right, leading to the formation of our **Future Materials and Metals** division.

2006

Strengthened our **Construction Materials** presence in the Western Cape by acquiring the **Malans Group**.

2007

Entered the Gqeberha market through acquiring **Denver Quarries**.



2008

2009

The Group successfully diversified into **Industrial Minerals** with the acquisition of the **Glen Douglas Dolomite Mine**.

2011

2012

Entered the clinker market in 2012 via the acquisition of the **SA Block group**.



2013

2015

2016

Marking 10 years on the JSE, we continued our expansion into the industrial mineral market by acquiring **Cape Lime**.

2021

We also diversified into **Bulk Commodities** with the acquisition of the **Demaneng iron ore mine** in the Northern Cape.

2022



2024



Our growth culminated in 2024 with the acquisition of **Lafarge South Africa** and its subsidiaries, the largest transaction in our history.

2026

From dedication to growth. Two decades of gratitude.



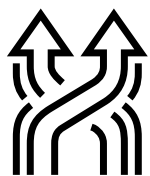


Social Upliftment

Afrimat adopts a broad-based approach to social responsibility and is committed to expenditure in terms of the social and labour plans required by the Department of Mineral Resources.

The group accordingly undertakes related social development responsibilities with each mining license.

These include the establishment of community centers, school facilities, vegetable gardens, salaries for math teachers, and infrastructure including roads and drainage. An annual progress report in this regard is submitted to the Department of Mineral Resources.

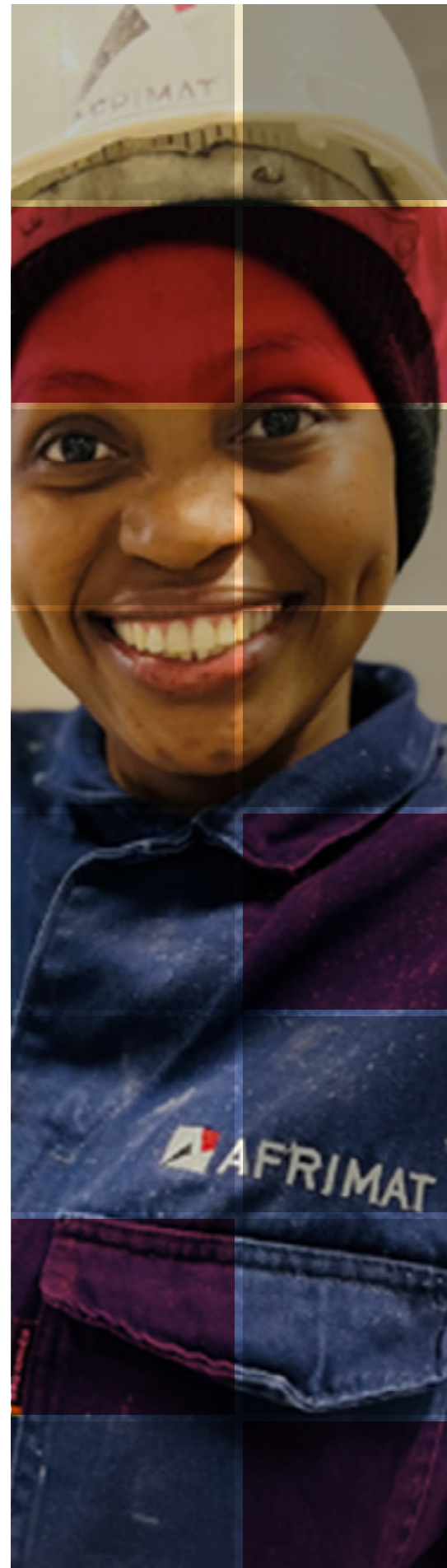


Employee Engagement

Afrimat currently employs more than 3600 staff across South Africa.

The Group prioritises ongoing training in order to raise standards of performance and productivity, offering internal courses and using external suppliers to facilitate continuous development of its skills base. A focused training division provides all employees with the opportunity of expanding their skills and qualifications.

In line with succession planning, candidates have been identified and are receiving personal mentorship in furthering their formal education and operational knowledge. Focus is on the areas of mechanical and civil engineering as well as management, where previously disadvantaged candidates have been appointed as Trainee/Assistant Managers as part of two/three-year development programmes.



Our Commitments

Health and Safety Policy

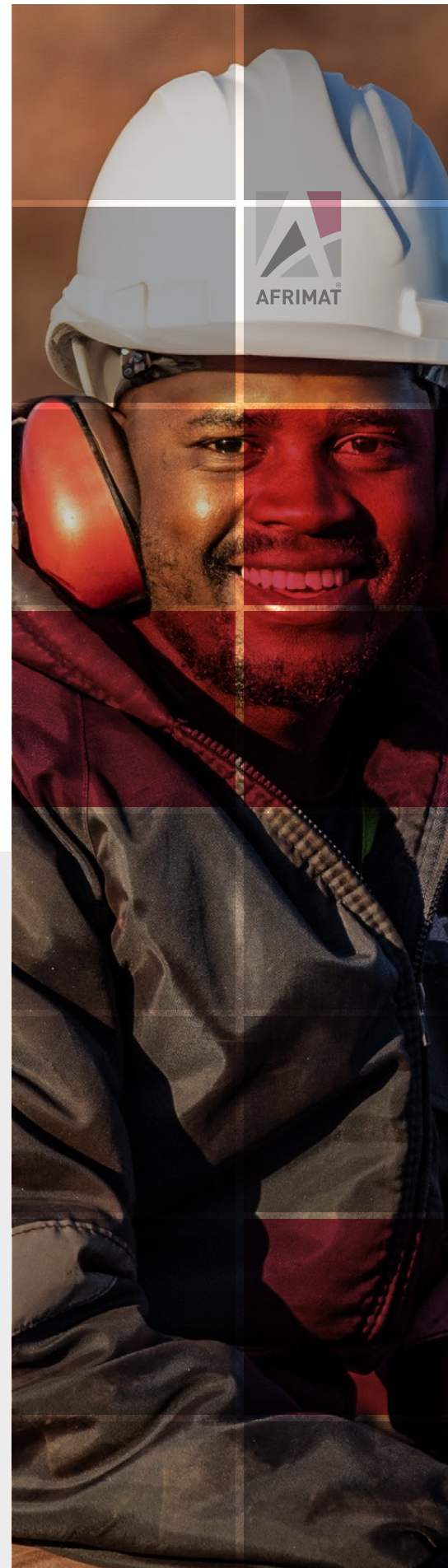
Afrimat cares for the well-being of all staff and recognises its workforce as a meaningful and important contributor to its core business being the extraction of Aggregate, Sand, and Industrial Minerals through drilling; blasting; excavating; loading; hauling; crushing and screening operations and the supply of construction materials through concrete manufactured products and readymix concrete.

It is the company's policy to use our Health and Safety management system to do all that is reasonably practical to prevent occupational diseases, personal injury, damage to property and to protect all employees, visitors, contractors, public, interested and affected parties from foreseeable work hazards, insofar as they meet the operations or are exposed to the performance within the company.

- We will endeavour to proactively identify and resolve potential Health and Safety risks before they manifest as accidents, incidents, or non-compliance.
- We shall ensure a healthy and safe working environment to be our primary responsibility.
- We shall lead our Health and Safety effort by example.
- We furthermore believe that, in self-interest and for the collective good, every employee should participate in and contribute towards our Health and Safety effort.
- We will encourage and empower staff in appropriate ways to work together as a team to fulfill this responsibility.

We strive to:

- Integrate Health and Safety management in routine management functions and processes.
- Proactively identify, eliminate, control, and manage all Occupational Health and Safety related risks in the workplace. PPE will be issued as a last resort.
- Comply with national and our own Health and Safety standards as well as applicable legislation.
- Inform staff of the hazards and risks associated with their work.
- Provide the training, equipment, and support necessary for our employees to mitigate risks and perform safe, healthy, and productive work.
- Monitor and report our Health and Safety performance, working towards a goal of zero incidents, through continuous improvement of our performances and Health and Safety systems.
- Support industry-related Health and Safety improvement initiatives and share our knowledge of Health and Safety with industry stakeholders.



Sustainable growth & wealth creation

Afrimat is committed to delivering sustainable growth and wealth creation for shareholders and at the same time protecting the environment and enhancing the quality of life of its employees and empowering communities affected by its operations.

As such the company's vision, mission, values and strategic objectives are integrated into policies, procedures, decision-making processes and operations, with sustainability as the ultimate objective.

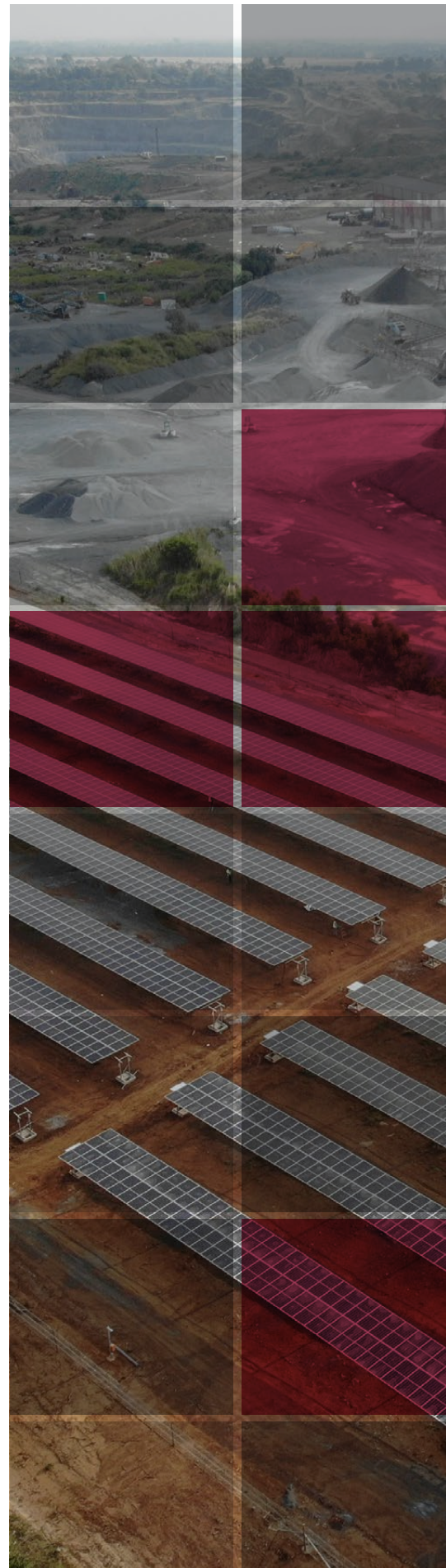
Afrimat's Social, Ethics & Sustainability Committee is responsible for monitoring and regulating the impacts of the group on its material stakeholders and environments. Although management is tasked with overseeing the day-to-day operational sustainability of their respective areas of business, and reporting thereon to the committee, the board retains ultimate responsibility for group sustainability.



**WATCH THE AFRIMAT VALUE
CHAIN VIDEO HERE**



**VIEW AFRIMAT'S CORPORATE SOCIAL
INVESTMENT INITIATIVES HERE**



Afrimat Investor Centre

Diversification is the key to growth for Afrimat. This is underpinned by the entrepreneurial flair that is embedded in the Group's DNA. These factors come together in a harmonised way that ensures all obstacles are carefully navigated and overcome to drive superior returns for shareholders.



www.afrimat.co.za/investor-relations/



FINANCIALS

Annual Financial Statements, Annual Results, Interim Results, Integrated Reports



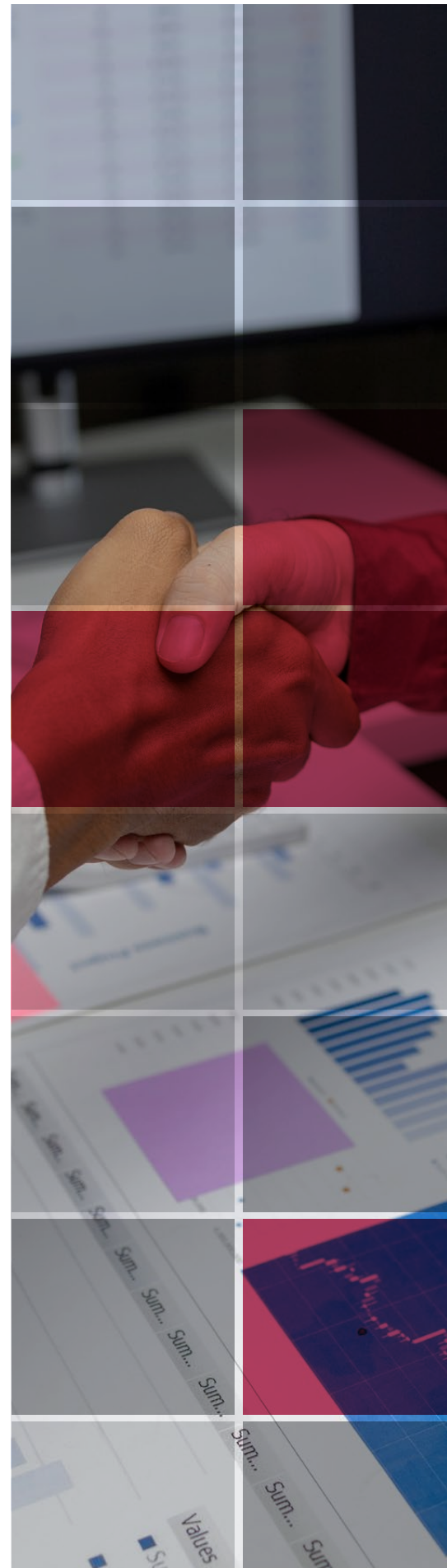
SHARE DATA

Afrimat Share information and End of Day Share Price.

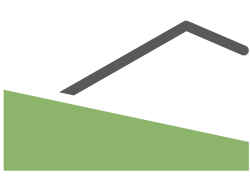


INVESTOR ALERTS

Receive electronic news and announcements.



National Footprint



CONSTRUCTION MATERIALS



INDUSTRIAL MINERALS



BULK COMMODITIES



CONTRACT MINING SERVICES



FUTURE MATERIALS & METALS

BULK COMMODITIES

- 3 Iron Ore mines
- 1 Manganese source
- 1 Anthracite mine

INDUSTRIAL MINERALS

- 1 Limestone source
- 2 Dolomite sources

FUTURE MATERIALS & METALS

- Phosphate
- Rare Earth minerals

CONSTRUCTION MATERIALS

Aggregates & Concrete

- 28 Quarries
- 22 Readymix concrete sites
- 2 Clinker sources
- 2 Sand mines

Cement

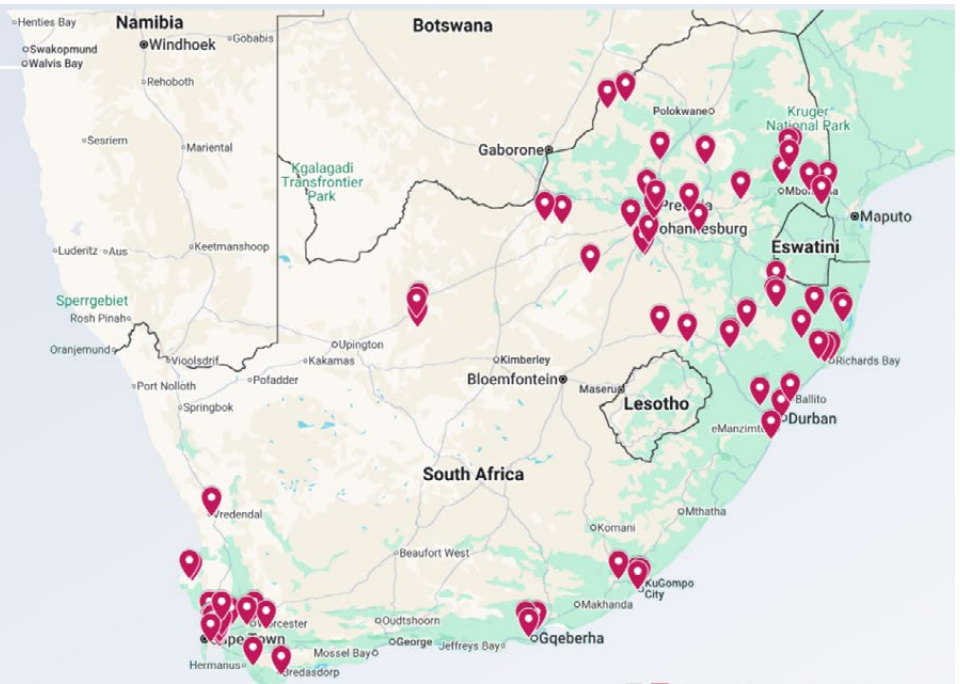
- 1 Integrated plant
- 1 Grinding plant
- 1 Depot

Fly ash

- 2 operations

AFRIMAT CONTRACT MINING SERVICES

- Leading specialists offering a comprehensive suite of solutions to the mining, construction, and quarrying industries throughout Southern Africa.



AGGREGATES | **READYMIX CONCRETE** | **CEMENT** | **FLY-ASH**

CORE ACTIVITIES

- Open pit mining and processing of aggregates products
- Readymix concrete batching plants
- Cement & fly-ash production and logistics

PRODUCTS/ SERVICES

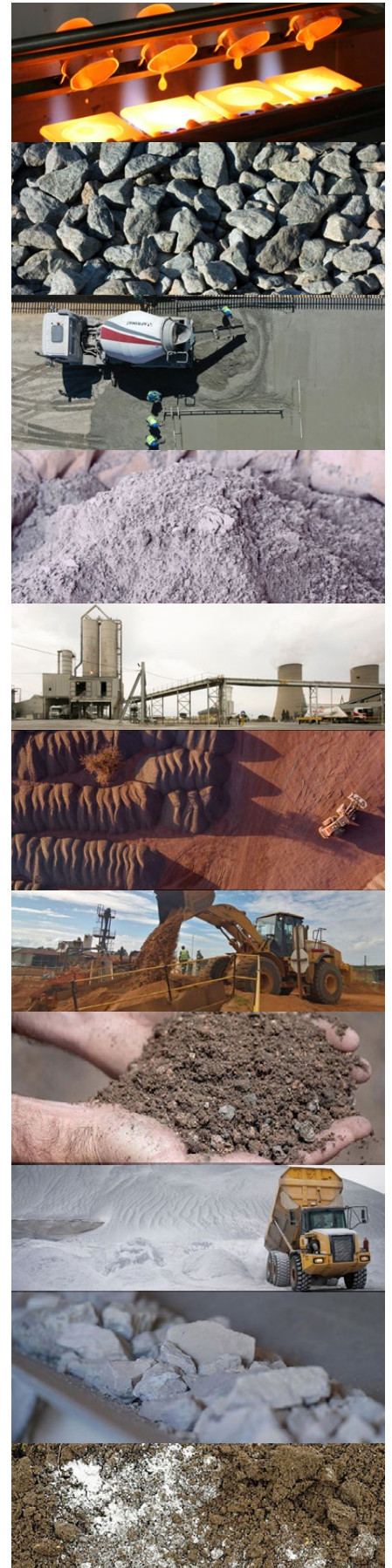
- Cement
- Fly ash
- Clinker ash
- Aggregates: roadstone, concrete stone, layer-works materials, ballast
- Manufactured and natural sand
- Stone dust; crushed stone dust products
- Dolomite
- Readymix concrete batched on demand and transported to customers by concrete mixer trucks
- Readymix mortars
- High Silica Products

MARKET/ APPLICATIONS

- Government
- Municipalities
- Building and construction
- Low-cost housing
- Residential and commercial property
- Civil engineering and infrastructure projects
- Renewable energy projects
- Power distribution network
- Mines
- Road and bridge building
- Railroads
- Concrete product manufacturers
- Readymix producers
- Power stations

QUALITY ASSURANCE

- Quality-at-source processes by which quality control is ensured through constant monitoring and evaluation.
- Blocks and bricks manufactured in accordance with SABS specification.
- Integrated Solutions & Innovation Centre (ISIC)





LIMESTONE DOLOMITE AGRICULTURAL LIME

<p>CORE ACTIVITIES</p>	<ul style="list-style-type: none"> • Open pit mining, processing and beneficiation of industrial minerals
<p>PRODUCTS/ SERVICES</p>	<ul style="list-style-type: none"> • Metallurgical dolomite • Metallurgical limestone • High calcium neutralisation limestone • Calcite/Dolomite • Feedlime • Hydrated lime • Un-slaked lime – calcium oxide • Slaked lime – calcium hydroxide • Ultra-fine limestone and dolomite • Dolomite fillers
<p>MARKET/ APPLICATIONS</p>	<ul style="list-style-type: none"> • Steel/Chrome/Alloys • Water and sewage treatment • Acid mine drainage treatment • Paints and plastics • Glass manufacturers • Tile adhesive manufacturers • Agriculture • Renewable energy projects • Power distribution network • Chemical/Industrial • Animal hygiene • Absorption of Carbon Dioxide • Underground safety in coal mining
<p>QUALITY ASSURANCE</p>	<ul style="list-style-type: none"> • Quality-at-source processes by which quality control is ensured through constant monitoring and evaluation.



AGRICULTURAL LIME



FEED LIME



CLC BUILDING & PLASTER LIME



SSL SOIL STABILISATION LIME



GLUEX AND IKALIKA



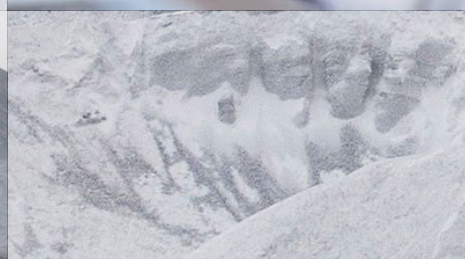
BIO LIM ANIMAL HYGIENE LIME



ALL PURPOSE LIME



WATER PURIFICATION LIME



IKALIKA PAINT



AIR COAT



pH+



CA LIME



IRON ORE | **ANTHRACITE** | **MANGANESE**

CORE ACTIVITIES	<ul style="list-style-type: none"> • Open pit iron ore, anthracite and manganese mining and beneficiation. • Underground anthracite mining and beneficiation.
PRODUCTS/ SERVICES	<ul style="list-style-type: none"> • Prime quality iron ore from Hematite ore up to 65% Fe • Lump and fine fraction product range • Mixed metal manganese ore • High quality nuts, peas and duff anthracite product
MARKET/ APPLICATIONS	<ul style="list-style-type: none"> • International export and local consumption of iron ore, manganese and anthracite • Domestic ferrochrome smelting market • Pit to port logistics
QUALITY ASSURANCE	<ul style="list-style-type: none"> • Export iron ore products manufactured in accordance with Customer specifications and sold in terms of the 62% Platts index for export. • Prime quality anthracite due to its low sulphur content. • All anthracite products manufactured in accordance with customer specifications. • The utilisation of an in-house test laboratory for continuous process control. Quality and specification statements are generated by an outsourced accredited laboratory.



CONTRACT CRUSHING, DRILLING AND BLASTING

LOGISTICAL SERVICES

CORE ACTIVITIES	<ul style="list-style-type: none"> • Internal and external logistical and contract mining services such as contract crushing, drilling and blasting, load and haul • Bulk road freight
PRODUCTS/ SERVICES	<ul style="list-style-type: none"> • Mobile crushing and screening • Drilling and blasting • Beneficiation of material • Open cast mining • Transportation of materials • Mine to road to rail logistics • Logistical services • Bulk mining • Bulk road freight
MARKET/ APPLICATIONS	<ul style="list-style-type: none"> • Mine to road to rail logistics • Bulk road freight • Construction Industry • Mining Industry • Quarrying Industry
QUALITY ASSURANCE	<ul style="list-style-type: none"> • Quality-at-source processes by which quality control is ensured through constant monitoring and evaluation. • Utilisation of laboratories used by our fixed mining operations.



PHOSPHATE | RARE EARTHS

The segment comprises the Glenover Rare Earths and Phosphate project. This project, located in the Limpopo province of South Africa, is emerging as strategically significant, after the completion of the Rare Earth Project's techno-economic assessment, confirming its potential as a low-cost, multi-product operation targeting Rare Earth Elements ("REEs") products and high-quality phosphate for fertiliser production.

Key highlights:

- High-value resource: Rare earth basket includes ~28% Neodymium and Praseodymium (Nd+Pr) (as a % of TREO), one of the highest ratios globally which is essential for permanent magnets used in EVs, and wind-energy applications
- High-grade phosphate rock: Concentrate >36% P_2O_5 offers meaningful by-product revenue
- Technical validation: >98% Mixed Rare Earth Oxide (MREO) produced
- Multi-product, diversified revenue: Rare earths together with phosphate reduce exposure to commodity cycles and increase operational resilience
- Early cash advantage: Existing stockpiles enable low-cost, early-stage production with reduced capital intensity

Glenover is uniquely positioned to become a strategic supplier in the global rare earth and phosphate, and potentially, battery chemistry markets.

Find out more:

<https://www.afrimat.co.za/future-materials-metals/>





Get in touch with our
branch nearest to you.



Consistently Delivering