

# CORPORATE PROFILE

*Consistently Delivering*

# About Afrimat

## Afrimat is a mid-tier mining and materials company.

The Group listed on the JSE Main Board in 2006 and is currently listed in the Basic Materials: General Mining sector.

Afrimat has built an impressive track record of excellence as a mining and materials supply company – along with an enviable reputation for consistently delivering exceptional results.

With its core competence in mid-tier mining, the Afrimat Group supplies a broad range of products, ranging from Construction Materials such as aggregates, bricks and readymix concrete, Industrial Minerals including lime and lime products, Bulk Commodities like iron ore and anthracite, and Future Materials and Metals such as phosphate, vermiculite, rare earths and green construction materials.

Additionally, Afrimat Mining Services offers full pit-to-port solutions to the mining, construction, and quarry industries throughout Southern Africa.

As part of Afrimat's diversification strategy, we are constantly looking for more opportunities to grow our product offering.



## Afrimat Divisional Structure

CONSTRUCTION MATERIALS	INDUSTRIAL MINERALS	BULK COMMODITIES	MINING SERVICES	FUTURE MATERIALS & METALS
<ul style="list-style-type: none"> <li>Aggregates</li> <li>Readymix concrete</li> <li>Bricks and blocks</li> <li>Building lime</li> <li>Roadlime</li> <li>Clinker supplies</li> <li>Dolomite</li> <li>Cement</li> <li>Fly Ash</li> </ul>	<ul style="list-style-type: none"> <li>Agricultural Lime</li> <li>Animal Hygiene Lime</li> <li>Feed Lime</li> <li>Limestone</li> <li>Hydrated Lime</li> <li>Unslaked Lime</li> <li>Dolomite</li> <li>Metallurgical Calcite</li> </ul>	<ul style="list-style-type: none"> <li>Iron ore</li> <li>Anthracite</li> <li>Manganese</li> </ul>	<ul style="list-style-type: none"> <li>Mine Planning</li> <li>Drilling &amp; Blasting</li> <li>Load &amp; Haul</li> <li>Crushing &amp; Screening</li> <li>Mine Rehabilitations</li> <li>Pit to Port Solutions</li> <li>Beneficiation of Materials</li> <li>Rail Loadout Logistics</li> </ul>	<ul style="list-style-type: none"> <li>Phosphate</li> <li>Vermiculite</li> <li>Rare Earths</li> <li>Hemp Construction</li> </ul>

# Vision, Values & Our Way

## Our Vision

To be globally respected for excellence in unlocking and enhancing the earth's mineral potential to build a better world.

## Our Values

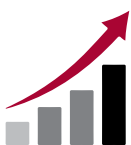
TRUST ★ ACCOUNTABILITY ★ INTEGRITY ★ TEAMWORK ★ RESPECT ★ SAFETY ★ CUSTOMER SATISFACTION

## Our Way



### CARING ENVIRONMENT

- Family
- Caring for people
- Growing people
- Treating everyone as equals
- Atmosphere of joy and positivity
- Commitment
- Embrace diversity
- See people as people not objects
- Zero harm to employees, the community and the environment
- Community development



### RESULTS DRIVEN

- Profitability
- Non-bureaucratic, not a corporate company
- Big vision and stretching goals
- Healthy finances
- Effective and reliable systems



### ENTREPRENEURIAL DRIVE

- Innovation and creativity
- See opportunity and pursuing them
- Agility and flexibility
- Calculated risk taking



### IMPORTANT RELATIONSHIPS

- Delighted and satisfied customers
- Customer centric
- Cooperative and collaborative
- Respect for stakeholders
- Integrity
- Transparency
- Ethical
- Brutal honesty



### SKILLS & COMPETENCE

- Right people in the right place
- Ownership and responsibility
- Learning culture
- In depth knowledge of legislation and requirements



### WINNING ATTITUDE

- Tenacity
- Fighting spirit
- Stretching each other
- Outside comfort zone, not in panic zone
- Perseverance and determination
- Healthy competition
- Passionate



### TEAMWORK

- Inspire a shared vision
- Interdependence
- Imperfect unity
- Trust and accountability
- Sharing
- Respect
- Motivated personnel
- Communication and feedback



### EMPOWERING

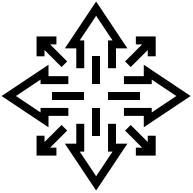
- Support across boundaries
- Finding talent in unusual places
- Modelling the way
- Celebrate small successes
- Recognition



### HUMILITY & BELIEF

- Trust in God
- Psalm 127
- Acknowledge mistakes
- Servant leadership
- Confidence with modesty

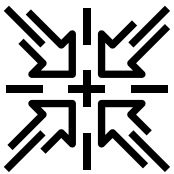
# About Afrimat



## B-BBEE

**Afrimat is a Level 2 contributor.**

Afrimat is committed to a bottom-up approach to transformation, successfully accomplished in terms of sustained training, skills development, and all-around employee upliftment.



## Enterprise and Supplier Development

**Our Enterprise and Supplier Development initiatives are aimed at assisting suppliers with challenges they might face to either enter our supply chain or even other organisations.**

We do this by continuously striving to empower suppliers through focused programs that develop them.

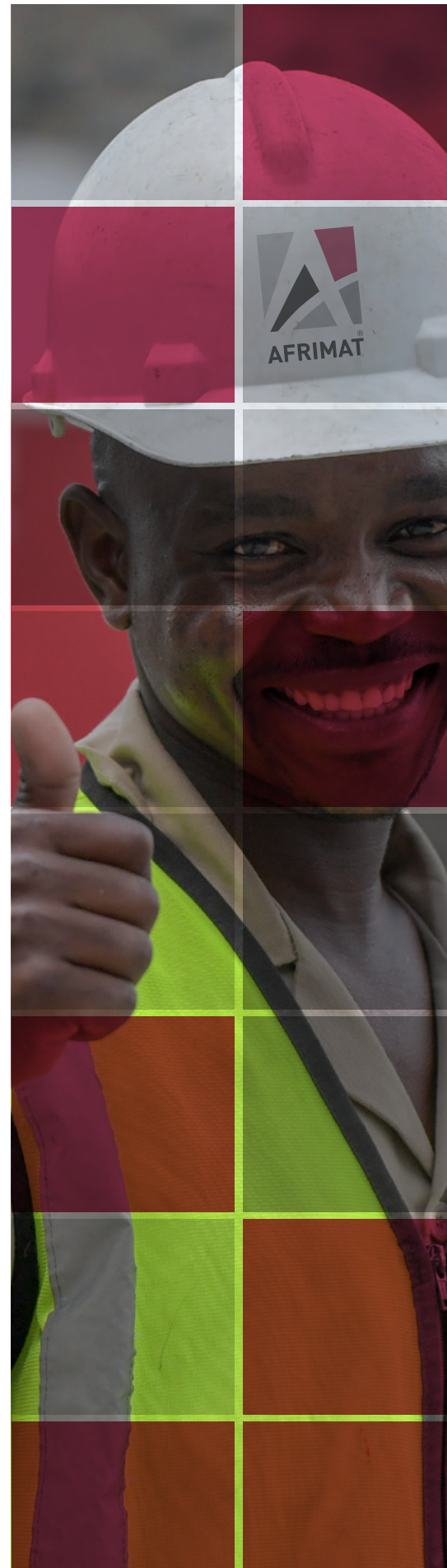
The aim is to get more value from suppliers in our supply chain by enhancing their skills and efficiencies.

Both the supplier and Afrimat benefit from this partnership. Our interventions are aimed at creating sustainable suppliers in our industry and communities where we operate in.

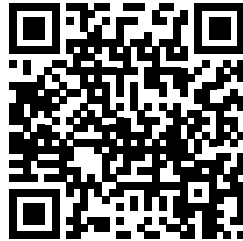
Afrimat would want to see the suppliers in the program create economic benefit in their communities by employing local people, supporting other SMMEs, and transferring skills by doing so.

Furthermore, we try and source suppliers that produce locally first in order to strengthen the South African economy.

Our programs are not only aligned with B-BBEE and Mining Charter III requirements but to extract value from our suppliers to the benefit of both Afrimat and the supplier.



Journey to present



## WATCH THE AFRIMAT VIRTUAL TOUR 2021

### NEW ACQUISITIONS

**2021**

- **NKOMATI ANTHRACITE**

**2022**

- **AFRIMAT MINING SERVICES**
- **COZA MINING**
- **GLENOVER PHOSPHATE  
STOCKPILES + VERMICULITE  
MINING RIGHT**

**2024**

- **LAFARGE SOUTH AFRICA**



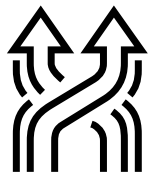


## Social Upliftment

**Afrimat adopts a broad-based approach to social responsibility and is committed to expenditure in terms of the social and labour plans required by the Department of Mineral Resources.**

The group accordingly undertakes related social development responsibilities with each mining license.

These include the establishment of community centers, school facilities, vegetable gardens, salaries for math teachers, and infrastructure including roads and drainage. An annual progress report in this regard is submitted to the Department of Mineral Resources.

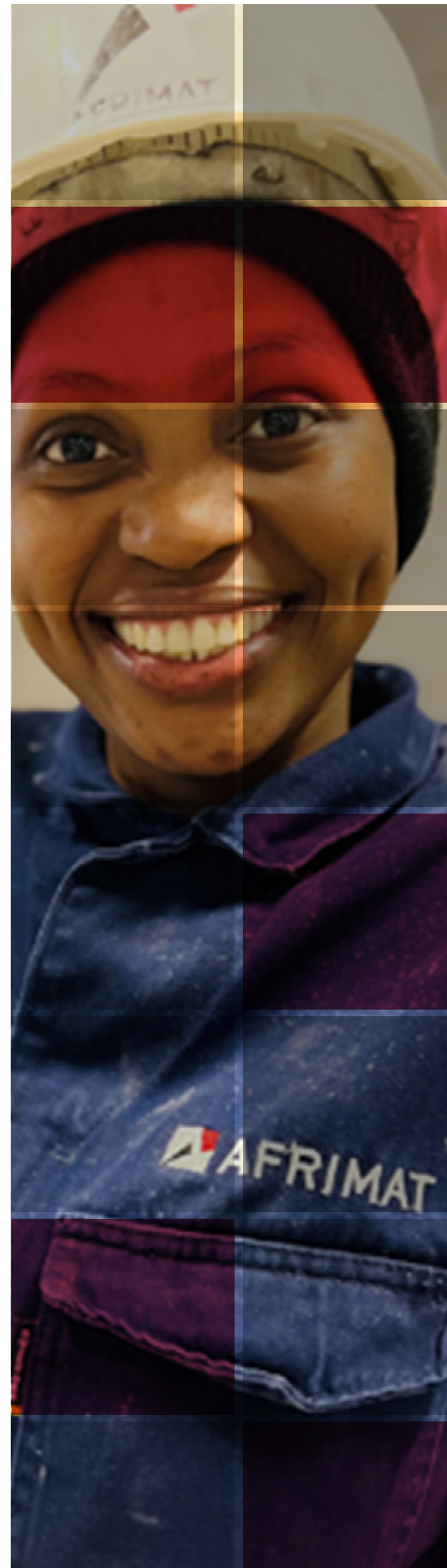


## Employee Engagement

**Afrimat currently employs more than 3700 staff across South Africa.**

The Group prioritises ongoing training in order to raise standards of performance and productivity, offering internal courses and using external suppliers to facilitate continuous development of its skills base. A focused training division provides all employees with the opportunity of expanding their skills and qualifications.

In line with succession planning, candidates have been identified and are receiving personal mentorship in furthering their formal education and operational knowledge. Focus is on the areas of mechanical and civil engineering as well as management, where previously disadvantaged candidates have been appointed as Trainee/Assistant Managers as part of two/three-year development programmes.



# Our Commitments

## Health and Safety Policy

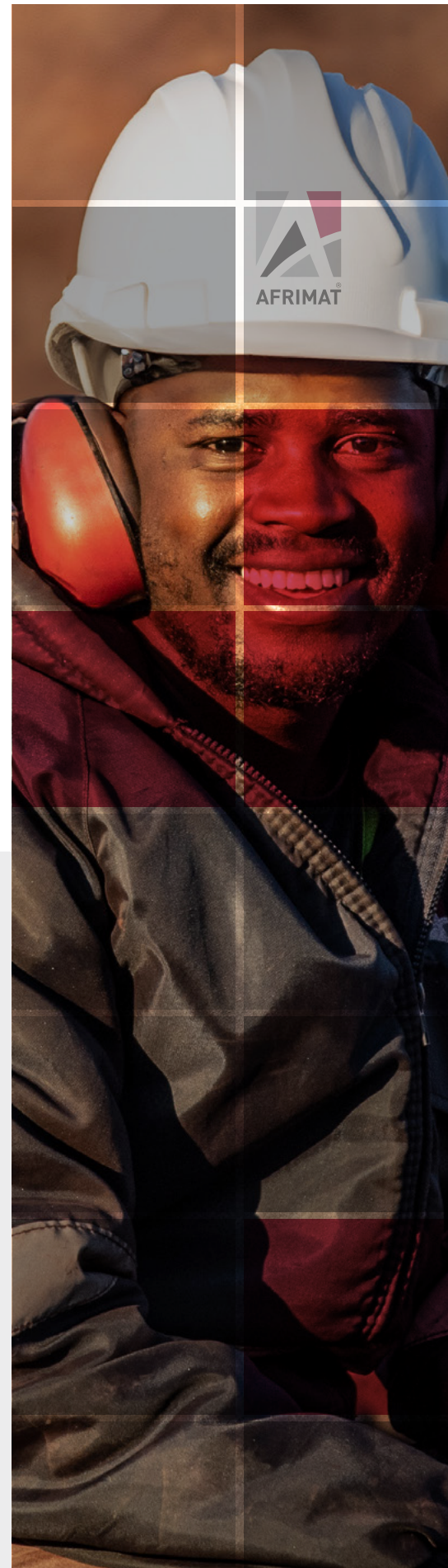
**Afrimat cares for the well-being of all staff and recognises its workforce as a meaningful and important contributor to its core business being the extraction of Aggregate, Sand, and Industrial Minerals through drilling; blasting; excavating; loading; hauling; crushing and screening operations and the supply of construction materials through concrete manufactured products and readymix concrete.**

It is the company's policy to use our Health and Safety management system to do all that is reasonably practical to prevent occupational diseases, personal injury, damage to property and to protect all employees, visitors, contractors, public, interested and affected parties from foreseeable work hazards, insofar as they meet the operations or are exposed to the performance within the company.

- We will endeavour to proactively identify and resolve potential Health and Safety risks before they manifest as accidents, incidents, or non-compliance.
- We shall ensure a healthy and safe working environment to be our primary responsibility.
- We shall lead our Health and Safety effort by example.
- We furthermore believe that, in self-interest and for the collective good, every employee should participate in and contribute towards our Health and Safety effort.
- We will encourage and empower staff in appropriate ways to work together as a team to fulfill this responsibility.

### We strive to:

- Integrate Health and Safety management in routine management functions and processes.
- Proactively identify, eliminate, control, and manage all Occupational Health and Safety related risks in the workplace. PPE will be issued as a last resort.
- Comply with national and our own Health and Safety standards as well as applicable legislation.
- Inform staff of the hazards and risks associated with their work.
- Provide the training, equipment, and support necessary for our employees to mitigate risks and perform safe, healthy, and productive work.
- Monitor and report our Health and Safety performance, working towards a goal of zero incidents, through continuous improvement of our performances and Health and Safety systems.
- Support industry-related Health and Safety improvement initiatives and share our knowledge of Health and Safety with industry stakeholders.



## Sustainable growth & wealth creation

**Afrimat is committed to delivering sustainable growth and wealth creation for shareholders and at the same time protecting the environment and enhancing the quality of life of its employees and empowering communities affected by its operations.**

As such the company's vision, mission, values and strategic objectives are integrated into policies, procedures, decision-making processes and operations, with sustainability as the ultimate objective.

Afrimat's Social, Ethics & Sustainability Committee is responsible for monitoring and regulating the impacts of the group on its material stakeholders and environments. Although management is tasked with overseeing the day-to-day operational sustainability of their respective areas of business, and reporting thereon to the committee, the board retains ultimate responsibility for group sustainability.



## WATCH THE AFRIMAT SLP 10 YEAR TIMELINE



View the video of our Social  
Labour Plan ('SLP') 10-year timeline





## Afrimat Investor Centre

Diversification is the key to growth for Afrimat. This is underpinned by the entrepreneurial flair that is embedded in the Group's DNA. These factors come together in a harmonised way that ensures all obstacles are carefully navigated and overcome to drive superior returns for shareholders.



[www.afrimat.co.za/investor-relations/](http://www.afrimat.co.za/investor-relations/)



### FINANCIALS

Annual Financial Statements, Annual Results, Interim Results, Integrated Reports



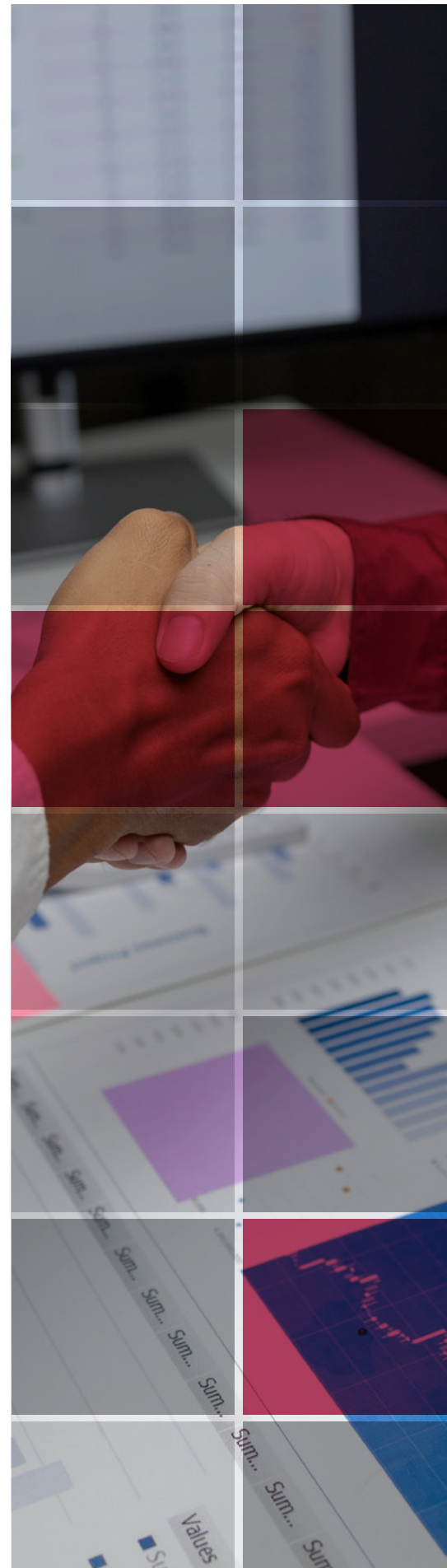
### SHARE DATA

Afrimat Share information and End of Day Share Price.

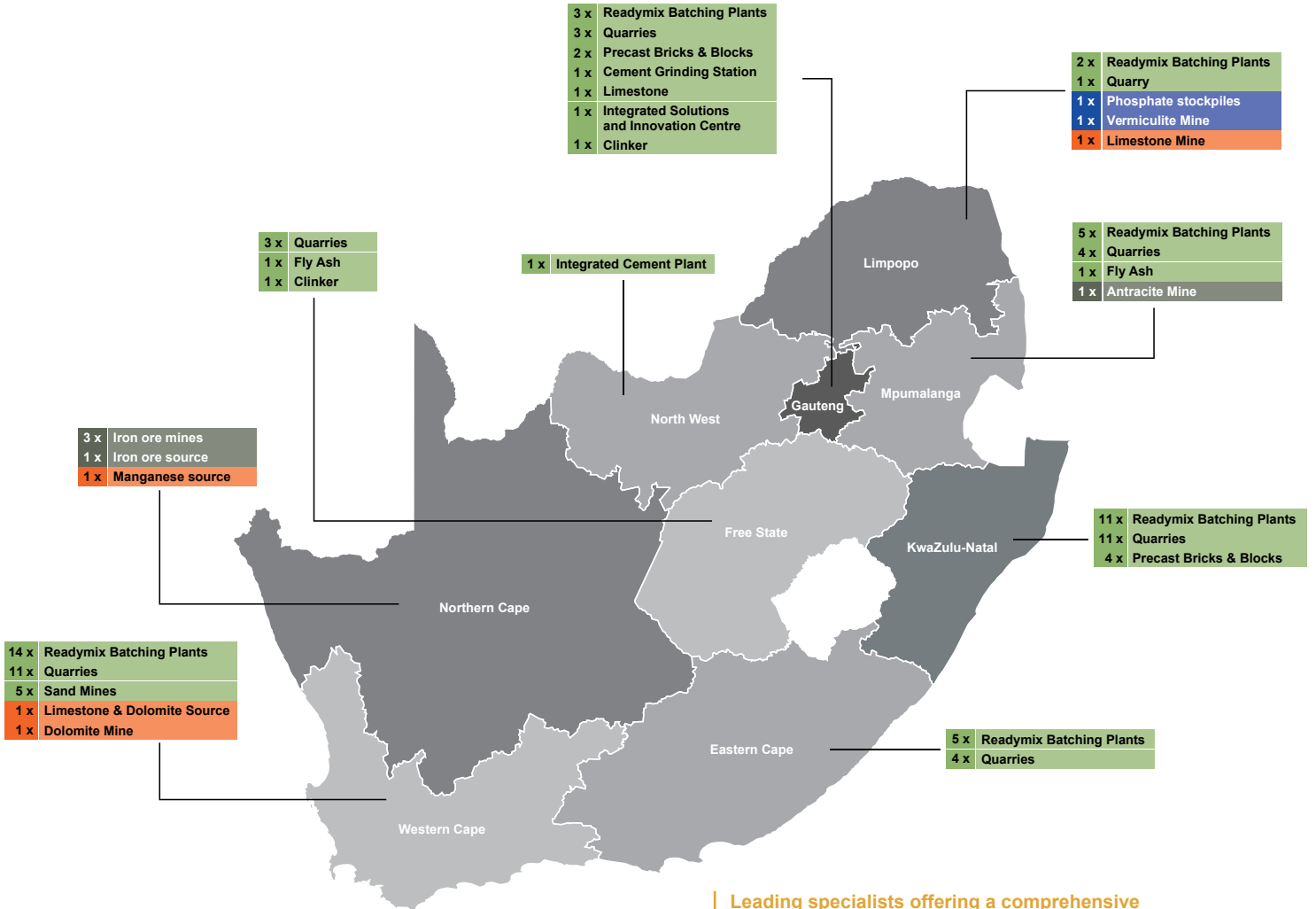


### INVESTOR ALERTS

Receive electronic news and announcements.



# National Footprint



Leading specialists offering a comprehensive suite of solutions to the mining, construction, and quarry industries throughout Southern Africa:

- Mine Planning
- Mine Rehabilitation
- Crushing & Screening
- Beneficiation of Materials
- Bulk Drilling & Blasting
- Load and Haul
- Pit-to-Port Solutions
- Rail Loadout Management & Logistics



CONSTRUCTION MATERIALS



INDUSTRIAL MINERALS



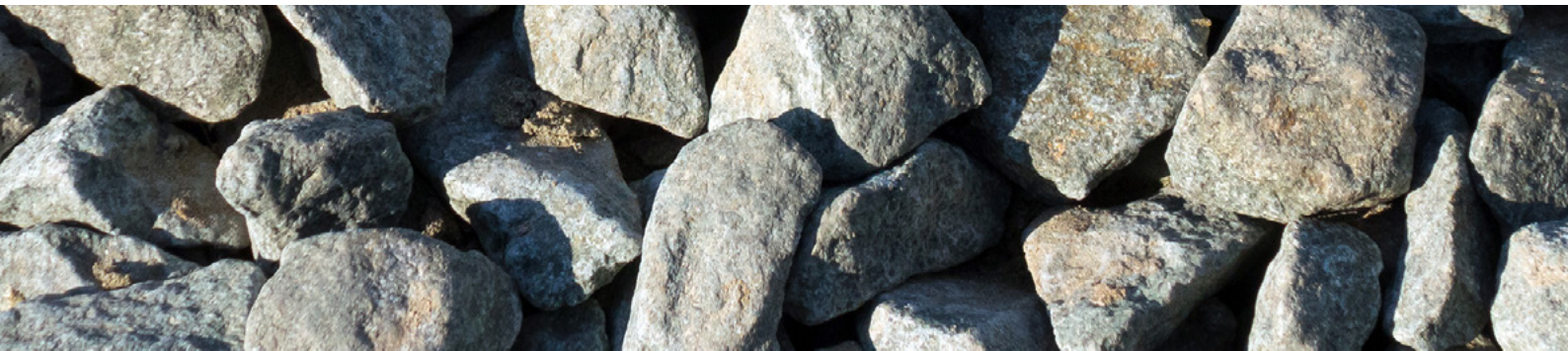
BULK COMMODITIES



AFRIMAT MINING SERVICES



FUTURE MATERIALS & METALS



## ISIC - Integration Solutions & Innovation Centre

One of the largest and most respected SANAS accredited civil engineering testing facilities



## Aggregates

Produces stone, gravel and sand used for large-scale civil engineering and infrastructure projects



## Readymix Concrete

Supplies readymix concrete to large-scale civil engineering and infrastructure projects through fixed and mobile readymix plants



## Cement

Afrimat offers a wide range of cement products from general purpose cement to specialised products



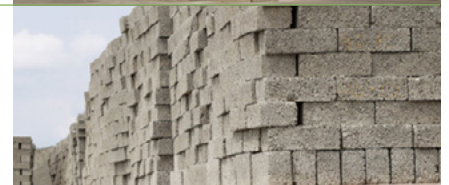
## Fly Ash

Ash Resources is South Africa's leading manufacturer and supplier of fly ash products



## Bricks, Blocks & Pavers

Precast factories manufacture concrete bricks, building blocks, brick paving, walling and moulded concrete products



## Sand

5 sand mines in Western Cape



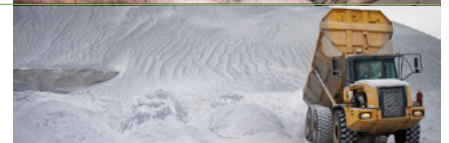
## Clinker Supplies

Clinker is a lightweight boiler ash aggregate with a high alumina content, for use in precast masonry units



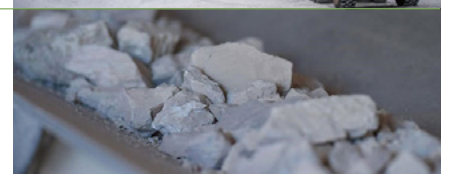
## Dolomite & Metallurgical Dolomite

Utilised extensively in metallurgical applications and as a construction aggregate



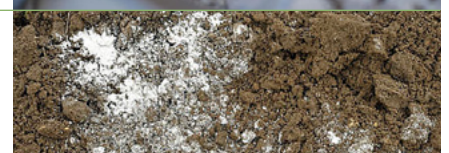
## Building Lime

Our products include, CLC Building and Plaster Lime, Ikalika and Gluex Interior and Exterior Lime.



## Soil Stabilisation Lime

Hydrated Lime for soil stabilisation



The Industrial Minerals division supplies the steel industry with metallurgical dolomite; the construction industry with a variety of aggregate products; and the agricultural industry with agricultural lime through its Vredendal, Langvlei and Marble Hall mines.

Cape Lime produces quality mineral products supplied to various niche markets such as manufacturing industries producing chemicals, filler, glass, paint and food products as well as alternative building solutions.

## Industrial Minerals: Products

### Limestone

Limestone, commonly known as Calcium Carbonate ( $\text{CaCO}_3$ ), can be processed into a crushed, granulated, ground, or milled product.



### Unslaked Lime

Unslaked Lime (Calcium Oxide,  $\text{CaO}$ ) or burnt lime, is produced through a process known as Calcination (burning of Limestone in Kilns).



### Hydrated Lime / Slaked Lime

Hydrated Lime (Calcium Hydroxide [ $\text{Ca}(\text{OH})_2$ ]) is a colourless crystal or white powder and is produced when quicklime is slaked (hydrated / quenched) with water.



### Dolomite

Dolomite can be defined as a Calcium-Magnesium-Carbonate ( $\text{CaMg}(\text{CO}_3)_2$ ), which is utilized extensively in metallurgical applications, and as a construction aggregate.



## Bagged Lime: Products



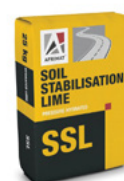
Agricultural Lime



Feed Lime



CLC Building & Plaster Lime



Soil Stabilisation Lime



Glutex and Ikalika



BioLim Animal Hygiene Lime



All Purpose Lime



Water Purification Lime



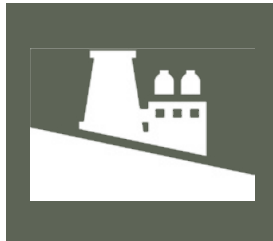
Ikalika Paint



airCOAT



pH+



**The division focuses on consistently and reliably supplying quality iron ore and manganese to local and international markets. This is achieved by leveraging the group's core competencies in uniquely positioned iron ore mines, in terms of quality, size and location.**

A recent addition to our bulk commodities division is a high quality Anthracite which is used in the domestic smelter market. The consistent drive towards efficiency and cost effectiveness within its current operations, positions the group well within the iron ore sector.

## IRON ORE:

All ore products manufactured in accordance with customer specifications and sold in terms of the Platts iron ore 62% grade for export. The utilisation of an in-house test laboratory for continuous process control and quality and specification statements are generated by an outsourced accredited laboratory.

- Top end quality iron ore from Hematite geology +65% Fe
- Lump and fine fraction product range
- Siliceous manganese ore
- Mixed metal manganese ore

## ANTHRACITE:

Anthracite is a high-rank coal, representing a coal that has been subjected to the highest grade of metamorphism. Anthracite is shiny, black, hard and brittle and has the highest fixed-carbon content (approximately 86–98%). Due to its low volatile matter (2–12%), anthracite's combustion process is slow.

Most anthracites have low-moisture content (about 3–6%) and their heating value is 34.890 KJ/Kg. Anthracite combusts with hot, clean flame, containing low content of sulfur and volatiles. Due to these characteristics, anthracite is sometimes used in domestic applications or other specialized industrial uses that require smokeless fuels.

## MANGANESE:

Manganese is used in various combinations as additive to make steel and special alloys that report to a host of modern products. Its excellent wear resistance qualities make it an additive of choice where metal intersects with other elements to be ground down or reduced. With the latest developments in battery and power storage technology, manganese is progressively becoming a strategic product in a "green" environment.



**Afrimat Mining Services offers full pit to port solutions to the mining, construction, and quarry industry throughout Southern Africa.**

With more than 50 years of experience, a track record of delivering exceptional services, and the utilisation of the latest technology and equipment, we ensure operational efficiency and downstream cost savings for our customers.

## AFRIMAT MINING SERVICES SPECIALISES IN:

MINE PLANNING

BULK DRILLING AND BLASTING

LOAD AND HAUL

CRUSHING AND SCREENING

BENEFICIATION OF PRODUCTS

REHABILITATION

RAIL LOADOUT MANAGEMENT

LOGISTICS

CONTRACT MINING



The segment, established in 2022 consists of Green Construction and the Glenover project, which diversifies Afrimat's exposure to ferrous metals and aligns it to global trends such as the advancement of technology for decarbonisation and food security.

## Glenover Phosphate

The project contains three essential businesses:

- Fertiliser for agricultural applications
- Vermiculite for various applications from industrial to horticulture; and
- Potential rare earth elements supporting technological advancements such as high strength permanent magnets and battery technology.

Current reserves of phosphate vermiculite, provide for a resource life of more than 20 years This acquisition further expands the Group's offerings in line with its diversification strategy.

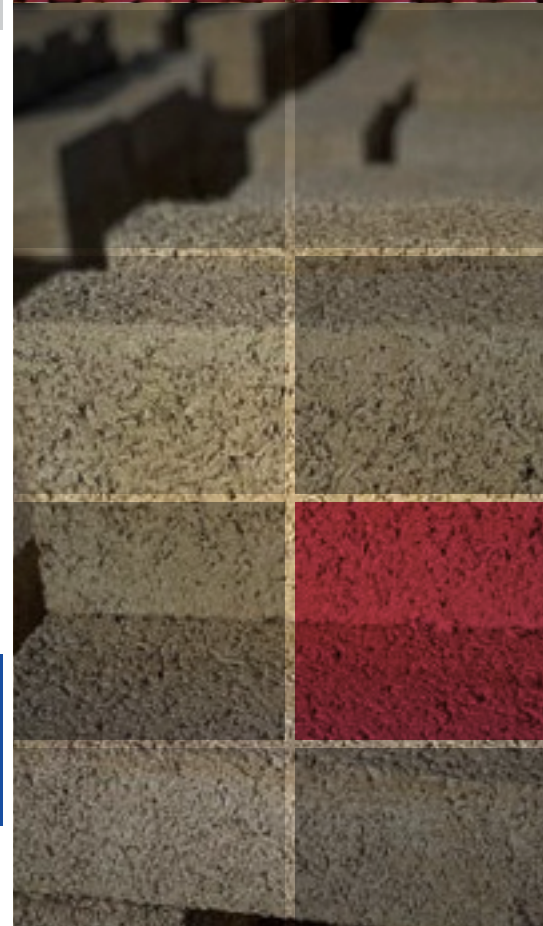
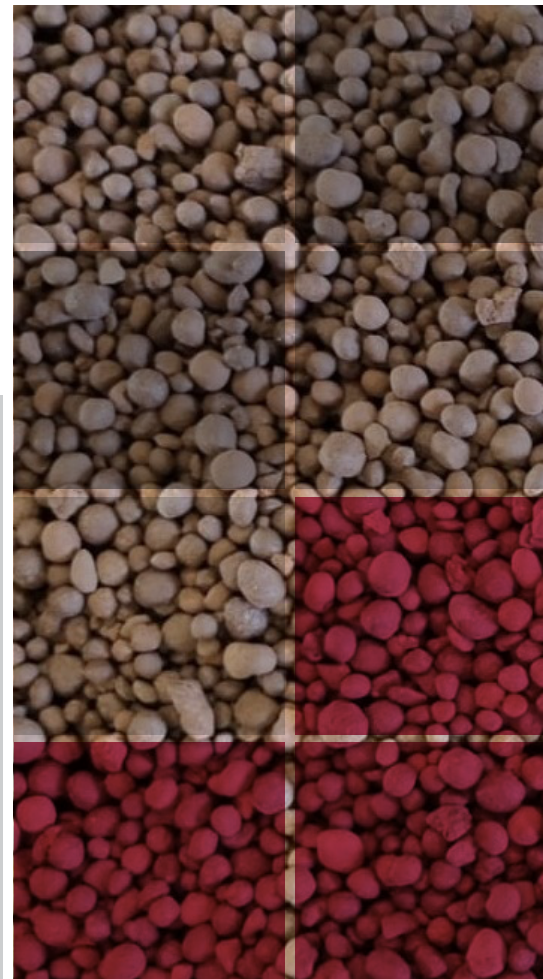
## Green Construction: Afrimat Hemp

The team has been pioneering the development of the industrial hemp sector locally and across the border into Mozambique.

A major milestone is the Agrément Certification that was awarded to the business for its hempcrete building system.

This not only adds credibility to the product but will enable Afrimat Hemp to supply into the wider general construction market regulated by the National Home Builders Registration Council (NHBRC).

Visit the Afrimat Hemp website:  
<https://www.afrimathemp.co.za>





Get in touch with our  
branch nearest to you.

 **AFRIMAT<sup>®</sup>**

*Consistently Delivering*